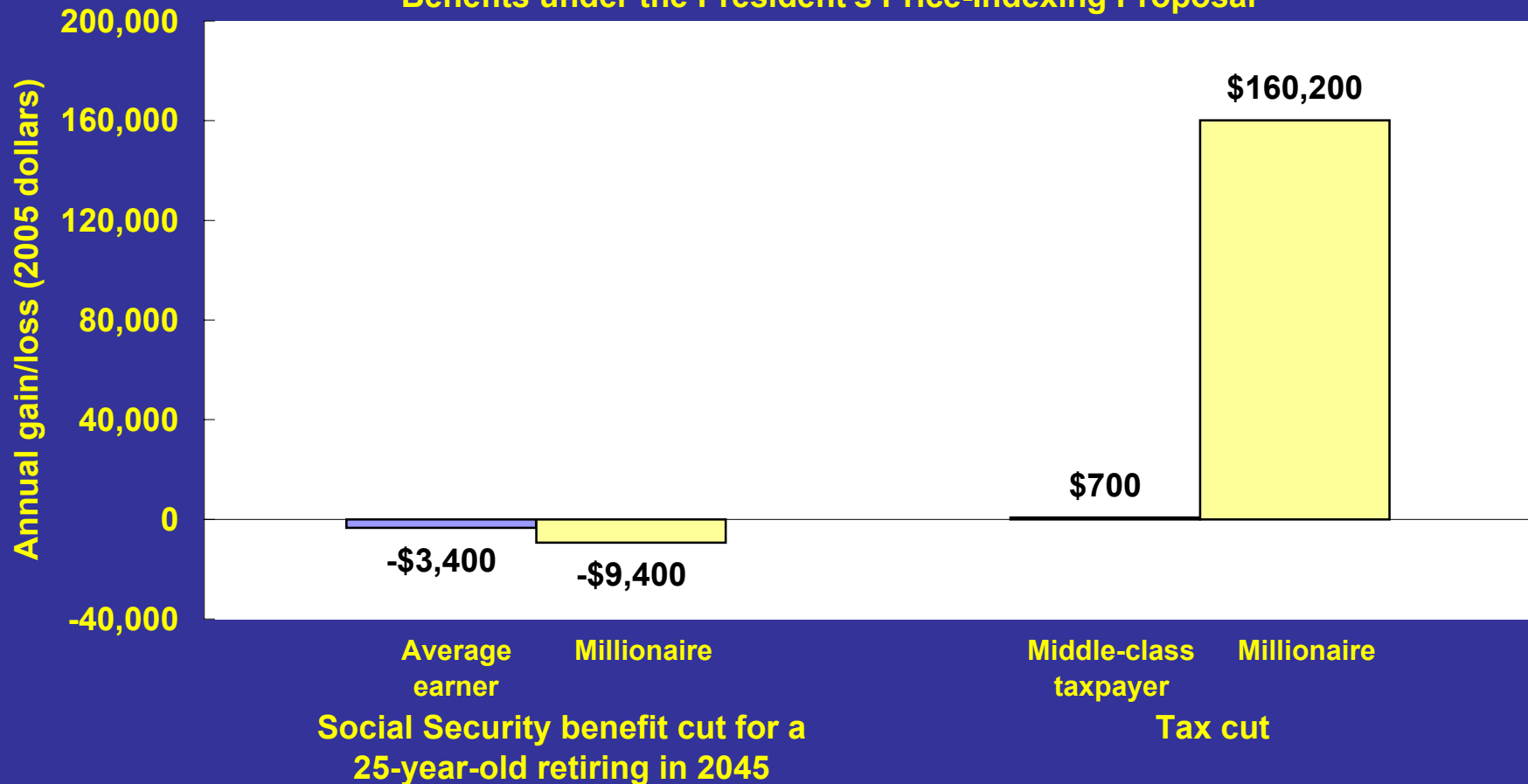


President's Policies Are Still Tilted Toward the Rich

Gains from the 2001-2004 Tax Cuts Compared with Cuts in Social Security Benefits under the President's Price-Indexing Proposal



Note: Tax cuts do not include the full effect of estate tax repeal; benefit cuts are for a worker earning the Social Security average wage and a worker earning at least the maximum taxable wage; tax cuts are the average cut for taxpayers in the middle fifth of the cash income distribution and taxpayers with incomes above \$1 million.

Source: Joint Economic Committee Democratic Staff and Tax Policy Center.